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From: Michael Jones <michael.jones@>

Date: Thu, Oct 21, 2021 at 1:45 PM

Subject: RE: Stadium Naming Extension

To: Dusty Clements <dustclem@>

Dusty,

Apologize for the delay in response. This email is to confirm our September discussion about Huntington Bank Stadium. As we discussed, Huntington has the option to extend the term of the Naming Agreement for an additional 10-year term. Huntington did not exercise its option to extend the Naming Agreement. The Naming Agreement will expire in 2031 at the end of the current term. This is in no way a reflection of our commitment to partnering with the University of Minnesota and we look forward to our continued relationship over the next 10 years of the current agreement.

Thank you for the continued partnership.

Mike

From: Dusty Clements <dustclem@>

Sent: Wednesday, September 29, 2021 7:09 PM

To: Michael Jones <michael.jones@>

Subject: Stadium Naming Extension

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Mike - I am writing to confirm our recent discussion regarding the extension of the Stadium Naming Agreement. As you are aware, under the Naming Agreement, Huntington Bank has until Sept. 30, 2021 to elect to extend naming rights to the stadium until 2041.

In our conversation on Sept. 8, you indicated that Huntington Bank is electing to not extend the stadium naming rights and the Naming Agreement will terminate in 2031. To dispel any possible confusion in the future, we would appreciate email confirmation of this election at your earliest convenience.

We also discussed that this information will become public given the profile and high visibility of the naming along with the recent Board of Regents approval of the assignment of the naming to Huntington Bank from TCF Bank.

Thank you to you and your team for the partnership Mike. If there are any questions please let me know.

Dusty

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