

Wisconn Valley Facts & Figures

Overview

- With 13,000 jobs and a capital investment of \$10 billion, Foxconn's investment in Wisconsin is by far the state's largest economic development project and is the largest corporate attraction project in US history as measured by jobs. (Source: *Milwaukee 7 research*)
- The project also will be the largest greenfield investment by a foreign-based company in U.S. history as measured by jobs. (Source: *Milwaukee 7 research*)
- With a floor area of 20 million square feet, the Foxconn campus will be large enough to hold 11 Lambeau Fields. It will become one of the largest manufacturing campuses in the world – eclipsing the New Century Global Center in Chengdu, China (18.9 million square feet), the Tesla Gigafactory in Sparks, Nevada (10 to 15 million square feet); and the Boeing facility in Everett, Washington (4.3 million square feet). (Source: *WEDC research*)
- Foxconn's investment will create the first liquid crystal display (LCD) manufacturing facility in North America and the only one globally that is not located in Asia. (Source: *Milwaukee 7 research*)

Employment

- Once the Foxconn complex is fully operational, it will employ 13,000 workers. That means if Foxconn were a municipality, its population would be larger than 96% of the cities, towns and villages in the state. (Source: *Wisconsin Population and Housing Estimates, Wisconsin Department of Administration*)
- The jobs will have an average salary of \$53,875, plus benefits.
- The number of Foxconn employees will equal the entire populations of each of these communities: Glendale, Fort Atkinson, Stoughton, Waunakee, Hudson and Chippewa Falls. (Source: *Wisconsin Population and Housing Estimates, Wisconsin Department of Administration*)

Size of facility

- The entire Foxconn complex will be located on at least 1,000 acres of land – or about 1.56 square miles. That's the same geographic size as Sauk City (Sauk County); Junction City (Portage County); the Town of Madison (Dane County); Cambridge (Dane County); Minong (Washburn County); Winneconne (Winnebago County); Weyauwega (Winnebago County); Belleville; (Dane and Green counties); Crivitz (Marathon County); and Shorewood (Milwaukee County). (Source: *WI Demographic Services Center 2016 Final Population Estimates, Wisconsin Department of Administration*)

- At 20 million square feet, the campus will also will be:
 - Three times the size of the Pentagon (6.6 million square feet)
 - Nearly four times the size of the Chrysler Headquarters and Tech Center in Detroit (5.3 million square feet)
 - Nearly five times the size of the Boeing plant in Everett, Washington (4.3 million square feet)
 - Bigger than the world's largest airport, the Dubai International Airport (12.8 million square feet)

Economic impact of Foxconn in Wisconsin (Source: Ernst & Young estimates)

Construction phase impact

- The project will require an estimated \$10 billion of capital investment to construct and equip the facility. Of this, an estimated \$5.7 billion will be for construction and equipment sourced from Wisconsin businesses.
- The project will support 10,000 construction jobs in each of the next four years as well as 6,000 indirect and induced jobs.
- The capital investment will generate \$348 million in state and local tax revenues.

Ongoing economic impact

- In addition to the 13,000 jobs directly created by Foxconn, the project is expected to create at least another 22,000 indirect and induced jobs throughout the state.
- Foxconn is to make \$4.26 billion in supplier purchases annually, about one-third of which will be sourced from within Wisconsin.
- The project is expected to have at least a \$7 billion annual economic impact on the state.
- The project will generate an estimated \$181 million in state and local tax revenues annually, including \$60 million in local property taxes.