



## **Project Pine Talking Points and FAQs**

### **Top Line Messages**

1. The project represents an estimated total \$500M investment, creating a conservative minimum of 50 new technology jobs, with an aggregate collective salary of \$4 million.
2. An estimated 1,600 construction jobs would be created for a period of 18-24 months, generating over 5 million hours of paid work in Greater Minnesota.
3. The project will further reinforce Minnesota as a growing hub of technology talent and infrastructure.

### **FAQs**

**Q: What is this project and where will it be located?** A data center currently proposed to be located in the City of Becker, Sherburn County.

**Q: Why now?** Demand for data storage continues to rise globally. Minnesota is already home to a number of data centers for various companies. Our reputation in this area allows Minnesota to be positioned as part of this company's network of global facilities.

**Q: What kind of subsidies from the state is this project pursuing?** That will depend on final project/program eligibility, local support and need for implementation. This project would be eligible for DEED's business finance awards up to the limits currently stipulated in state statute. Additionally, DEED has programs to assist local communities with infrastructure needs that directly result in new job creation and investment. The local communities connected to this project would be eligible for these resources. Legislative action would be required if the business or local community were interested in pursuing additional state financial resources above and beyond those currently authorized in statute.

**Q: What kind of economic impact will there be?** The project represents an estimated total \$500M investment, creating a conservative minimum of 50 new technology jobs, with potential for more. An estimated 1,600 construction jobs would be created for a period of 18-24 months, generating over 5 million hours of paid work in Greater Minnesota. The project will further reinforce Minnesota as a growing hub of technology talent and infrastructure.

**Q: What job opportunities will this project bring?** Likely jobs would include information technology technicians, skilled trade professionals, and maintenance professionals.

**Q: Are there training opportunities in the state related to these new jobs?** Yes, educational institutions in Minnesota offer training that would be appropriate for working in facilities of this nature.

**Q: Will this project increase tax revenues? By how much?** DEED estimates there would be between \$11-12 million in increased revenue from the construction phase and about \$600,000 annually from the operations phase of this project.