

Marie Pflipsen

From: Guerrero, Todd J. <Todd.Guerrero@[REDACTED]>
Sent: Tuesday, March 05, 2019 8:24 AM
To: Marie Pflipsen
Subject: RE: Updated Abatement Agreement

ok thx

From: Marie Pflipsen [mailto:mpflipsen@[REDACTED]]
Sent: Tuesday, March 5, 2019 8:23 AM
To: Guerrero, Todd J. <Todd.Guerrero@[REDACTED]>
Subject: RE: Updated Abatement Agreement

That is not an issue.

Marie Pflipsen, EDFP
Community Development Director

*City Of Becker
12060 Sherburne Avenue
PO Box 250
Becker, MN 55308
Direct: [REDACTED]
www.ci.becker.mn.us*

From: Guerrero, Todd J. [mailto:Todd.Guerrero@[REDACTED]]
Sent: Tuesday, March 05, 2019 8:21 AM
To: Marie Pflipsen <mpflipsen@[REDACTED]>
Subject: RE: Updated Abatement Agreement

Ok – I am ok with you sending out as a “draft” if that would be ok on your end?

From: Marie Pflipsen [mailto:mpflipsen@[REDACTED]]
Sent: Tuesday, March 5, 2019 8:20 AM
To: Guerrero, Todd J. <Todd.Guerrero@[REDACTED]>
Subject: RE: Updated Abatement Agreement

It could be brought the night of the meeting, which is Monday. There is a chance we could hold it from EDA, but there are a couple of board members that like to review the documents. If we need to work around it, let me know.

Marie Pflipsen, EDFP
Community Development Director

*City Of Becker
12060 Sherburne Avenue
PO Box 250
Becker, MN 55308*

Direct: [REDACTED]
www.ci.becker.mn.us

From: Guerrero, Todd J. [mailto:Todd.Guerrero@[REDACTED]]
Sent: Tuesday, March 05, 2019 8:17 AM
To: Marie Pflipsen <mpflipsen@[REDACTED]>
Subject: RE: Updated Abatement Agreement

Is it necessary that the agreement go in the packet? I doubt that I will be able to get Google to review it that quickly - thx

From: Marie Pflipsen [mailto:mpflipsen@[REDACTED]]
Sent: Tuesday, March 5, 2019 8:09 AM
To: Guerrero, Todd J. <Todd.Guerrero@[REDACTED]>
Subject: RE: Updated Abatement Agreement

Fantastic. I will be putting the agreement into the EDA packet, which will go out Friday.

Marie Pflipsen, EDFP
Community Development Director

City Of Becker
12060 Sherburne Avenue
PO Box 250
Becker, MN 55308
Direct: [REDACTED]
www.ci.becker.mn.us

From: Guerrero, Todd J. [mailto:Todd.Guerrero@[REDACTED]]
Sent: Tuesday, March 05, 2019 8:07 AM
To: Marie Pflipsen <mpflipsen@[REDACTED]>; Keane, Timothy J. <Tim.Keane@[REDACTED]>
Cc: David R. Schaps (dschaps@[REDACTED]) <dschaps@[REDACTED]>; Scott Lepak (slepak@[REDACTED]) <slepak@[REDACTED]>
Subject: RE: Updated Abatement Agreement

Thank you Marie – we will review and get you comments this week –

TG

From: Marie Pflipsen [mailto:mpflipsen@[REDACTED]]
Sent: Tuesday, March 5, 2019 8:05 AM
To: Guerrero, Todd J. <Todd.Guerrero@[REDACTED]>; Keane, Timothy J. <Tim.Keane@[REDACTED]>
Cc: David R. Schaps (dschaps@[REDACTED]) <dschaps@[REDACTED]>; Scott Lepak (slepak@[REDACTED]) <slepak@[REDACTED]>
Subject: Updated Abatement Agreement

Good Morning Todd and Tim,

The most recent version of the tax abatement agreement is attached.

Feel free to let me know if you have any questions.

ongoing negotiations

The Becker City Council will conduct a public hearing in accordance with MN Statute 469.1812 to 469.1815 Tax Abatement and MN Statute 116J.993 to 116J.995 Business Subsidy at their meeting on March 19, 2019 at 6:00 p.m., or as soon thereafter as may be heard, at the Becker City Hall, 12060 Sherburne Avenue Becker, MN 55308

The Becker City Council will take public comments on a request to grant tax abatement to construct one or more data center facilities, approximately 375,000 sq. ft. in size, located on the following parcels in Becker, MN: 05-202-1201; 05-335-2100; 05-335-2301; 05-335-3100; 05-335-3200; 05-335-3205 and 05-335-3400. Legal descriptions for these parcels are available in the office of the City Administrator.

The request is to abate the property taxes resulting from increases in market value or tax capacity due to improvement of the property. The total abatement period to be considered will not exceed 20 years. The total estimated amount of the City tax abatement based on one facility being constructed is \$313,000 per year, or approximately \$6,260,000 over a 20 year period. If additional facilities are constructed, the estimated amount of the abatement would increase due to the increase in value from additional improvements. If a second facility is constructed, the total estimated amount of the abatement would be \$540,000 per year following completion, for the remaining portion of the 20 year abatement term. If a third facility is constructed, the total estimated amount of the abatement would be \$740,000 per year following completion, for the remaining portion of the 20 year abatement term.

A copy of the proposed terms will be available at the City of Becker City Hall in the City Administrator's Office. All interested persons are encouraged to attend and comment.

Published in the Sherburne County Citizen Tribune on March 2, 2019