

RE: DEED Incentive Program Numbers

From: "Jones, Allison (DEED)" </o=exchangelabs/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=54936484d2854a49aa580f99aeec5309-allison jon">
 To: "Swenson, Matt (GOV)" <matt.swenson@>, "Delaney, Shane M (DEED)" <shane.m.delaney@>, "Cederberg, Laura (GOV)" <laura.cederberg@>, "Dornfeld, Joanna (GOV)" <joanna.dornfeld@>, "Zakula, Linden (GOV)" <linden.zakula@>, "Fettig, Sam (GOV)" <sam.fettig@>
 Cc: "Perushek, Kate (GOV)" <kate.perushek@state.mn.us>
 Date: Tue, 17 Oct 2017 13:17:39 -0500

I can work on getting totals for the other programs, but would recommend instead that we focus on how much the company is eligible for under current law instead of the total amount available. Amazon can't access the total amount available without special legislation. Below is a chart from the Commissioner's letter outlining the information we provided Amazon. The company could be potentially eligible for up to \$18.4 million under current law (in addition to the data center tax exemption, if applicable).

Thoughts on this approach?

Table: Overview of Existing State-Level Economic Development Tools

Program	Purpose	Statutory Maximum	Performance Requirement	Application	Timing	Clawback
Minnesota Investment Fund	Financing (forgivable loan)	\$1 million to the business	1:1 match, 200 new jobs above \$13/hr. - 2 years to meet job goals	Continuous	Up to two months	Pro rata share
Job Creation Fund	Job creation and capital investment	\$2 million to the business	\$25m in real prop. investment, 200 new jobs above \$28k/yr. Pay for performance	Continuous	Up to one month	None
Job Skills Partnership	Worker training	\$400,000 to higher education institution	Train incumbent or new workers, match required – training must occur	Four rounds per year	Requires board approval (chaired by commissioner)	None
Community Infrastructure	Public infrastructure	\$2 million* to local government	50% match, expect development	Continuous	Up to two months	Possible from city
Redevelopment	Site preparation i.e. demolition	\$1 million* to local unit of	50% match, expect development	Two rounds per year	Up to two months	Possible from city

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		government				
Contamination Clean Up	Clean-up contaminated sites for development	\$2 million* to local unit of government	50% match expect development	Two rounds per year	Up to two months	Possible from city
Transportation and Economic Development	Transportation system improvements	\$10 million* to local unit of government	25% local match, expect development	One round per year	Up to two months	None
Data Centers	Tax Exemption (Refund)	None – to the business	\$30 million in 48 mos.	Continuous	90 days	None

*there are no maximum awards but these are the largest awards the department has made in recent years

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Subject: Re: DEED Incentive Program Numbers

Because the Governor specifically mentioned TED, I think we need to mention the MnDOT funding.

Also, do we have totals for those other programs? Should we include those as well?

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