

From: [REDACTED] on behalf of [Lyon, John G](#)
To: [Storzer, Mark A](#)
Subject: TMM
Date: Thursday, March 22, 2012 10:08:55 AM
Attachments: [blm25_Twin Metals, ELY, MN area.docx](#)

Thanks for the documents....they were helpful...

(time to start a new crash kit...).

Jjjjjjjjjjjjjjjjjjj

Twin Metals Minnesota, LLC (TMM)

Key Issues:

Twin metals is one of three companies that is engaging BLM and USFS on leasing issues related to a large copper, silver, gold, cobalt and platinum/palladium group metals (PGM) play in northwest Minnesota north of Ely. There are several rich deposits that are likely linked, and current indicators are for over 2.3 billion tons of proven ore. This is a very rich and extensive deep mine prospect, and the operators are working very hard with the public and federal/State agencies for orderly and thoughtful development and environmental stewardship.

Twin metals has issues with: area size limits of BLM mineral leases ("Execution of Development Agreement and Interpretation of Acreage Limit" of the 20,480 acre limit), the final EIS being written by USFS with BLM and State help, and obtaining surface consent to conduct additional prospecting, monitoring, and eventual production. BLM has been meeting regularly with to facilitate the leasing process and NEPA document development.